FISCAL NOTE

SB 1838 - HB 1902

January 12, 2004

SUMMARY OF BILL: Requires published notice 10 days, rather than 5 days as under current law, prior to a meeting of the governing body of a creating or participating municipality in an airport authority to consider pledging the full faith and credit and taxing power of the municipality as guarantor to the payment of principal and interest on bonds of such airport authority. Eliminates references to repealed code sections in provisions related to airport authorities.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director